

Attachment No. 6: Applicant's Affordable Housing Contribution



MELIA HOMES

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October 29, 2014

City of Yorba Linda
Steve Harris, Community Development Director
Yorba Linda, CA 92886

RE: Vesting TTM 17648 – DR 2014-06 – Anderson Grove project

Dear Mr. Harris:

As stated in our letter dated June 16, 2014 Melia Homes is committed to providing additional assistance to the City of Yorba Linda in support of its affordable housing goals. To that end and absence of a formal program in place, Melia Homes agrees to contribute \$120,000 to assist with the provision of affordable housing within the City of Yorba Linda. We ask that it be formalized in the following proposed condition of approval and terms applicable to the subject project:

The applicant has voluntarily agreed to contribute \$120,000 to assist with the provision of affordable housing within the City of Yorba Linda. The \$120,000 contribution shall be submitted to the City (or its housing authority at the instruction of the Community Development Director or authorized designee) as a two phased contribution: \$60,000 upon the issuance of the first Building Permit for the Anderson Grove project; and \$60,000 upon the issuance of the twenty-first (21st) Building Permit for the Anderson Grove project. The contributions shall be used for the provision of affordable housing within the City of Yorba Linda.

Further, Melia Homes requests continued discussions with city housing authority, to determine if an allocation of funds, from the future Mortgage Assistance Program adopted by the City of Yorba Linda, can be designated to Anderson Grove project's qualified potential buyers.

Best Regards,

Chad Brown

Melia Homes, Development Manager